

YOUR PAYSリップ EXPLAINED

Umbrella		Tax Period: XX - Week Ending : DD.MM.YYYY			
Comments		Company Name	Start Date	End Date	
Information such as expenses that are carried forward may be shown here		Your Agency timesheet breakdown will be shown here			
Employee No.	Employee Name	Process Date	NI Number		
DUMMYKEY	Joseph Bloggs		AB123456C		
Company Receipts		Units	Rate	Amount	Company Deductions
Hourly Rate		37.00	12.00	444.00	HMRC Payment NIERS 21.83
					Business Expenses 85.00
					Pension 2.00
					Company Margin 24.00
					Retained Holiday Pay 0.00
					Paid to Employee 311.17
TOTAL :				444.00	TOTAL : 444.00
Employee Payments		Units	Rate	Amount	Employee Deductions
Period Payment		37.00	6.50	240.50	Tax 23.60
Holiday Paid		1.00	33.51	33.51	National Insurance 18.98
Business Expenses		1.00	85.00	85.00	Pension 1.60
Commission		1.00	37.16	37.16	
TOTAL :				396.17	TOTAL : 44.18
Joseph Bloggs		This Period		Year To Date	
Address 1		Total Gross Pay	311.17	Gross Pay YTD	1996.75
Address 2		Gross for Tax	311.17	Gross for Tax YTD	1996.75
Address 3		Earnings for NI	311.17	Tax Paid YTD	141.60
Address 4		Pension Contribution	1.60	NI Earnings YTD	1996.75
Post Code		Total Deductions	42.58	EE's NI YTD	115.93
		Tax Code	XXXXL	Pension YTD	9.65
		Payment Method	Bacs		
		NET PAY		351.99	

Employers NI deducted from income received from Agency

These are legitimate business expenses used to reduce PAYE Tax and NI only. Not direct or chargeable expenses which are paid in addition to salary

Employers Pension Contribution

EdenGroup margin (deducted from income received from Agency)

Retained Holiday pay (if elected) calculated on basic rate of pay and net commission

Taxable pay (employee payments less business expenses)

Employees Pension Contribution

Personal Tax, National Insurance and Pension deductions

Year To Date information

TOTAL FUNDS paid into bank account. = **Company Receipts** - **minus** company and employee deductions + **plus** your business expenses

Your payroll reference with EdenGroup

Total income to the company*

The portion of the company receipts which is equivalent to your hours multiplied by minimum wage

Holiday entitlement calculated on basic rate of pay and net commission

Business Expenses deducted from taxable gross pay **prior** to PAYE Tax and NI calculation

Commission = Company receipts - minus company deductions - holiday paid - period payment (basic rate of pay)

Your current Tax Code

*

The rate charged to the agency is increased to include all costs associated with your employment. It is not your pay rate. We deduct costs such as Employers NI and an amount to cover overheads (our margin retained, etc.) before making a calculation of your pay rate. Additional payments for direct expenses etc. would also be shown here.