



edenGROUP
WORK LIBERATED

Welcome to EdenGroup



Introduction

At EdenGroup we pride ourselves on offering an easy, fully compliant and flexible umbrella employment solution for contractors.

We aim to provide you with the best possible individual service and easy to understand advice so you can concentrate on your current assignment or start planning your next one. This booklet is intended to help you understand more about EdenGroup and whether a PAYE Umbrella company is right for you.

What is a PAYE Umbrella company?

PAYE Umbrella companies provide contractors with a tax efficient, fully compliant and safe way to maximise their net income from assignments. By using an Umbrella company, contractors are able to offset genuine business expenses against the tax burden incurred during their assignments, subject to HMRC guidelines.

Who is eligible to use an Umbrella company?

- Contractors starting up who expect to work on multiple assignments through an agency for the foreseeable future.
- Contractors who are subject to IR35.
- Contractors who do not want the additional administration and financial concern involved with running their own limited company.
- Contractors wishing to maximise their net pay by offsetting their genuine business expenses against their tax.
- New contractors who think they may struggle with the responsibilities of running their own company.
- Contractors who want to avoid the costly process of forming a company and then arranging for it to be dissolved.

What are the benefits of an Umbrella company?

- Offsetting genuine business expenses considerably reduces your tax burden.
- We will make sure that you receive all income, net of the appropriate tax, National Insurance and overheads.
- We will arrange your contract with the agency you choose to work with.
- There is no cost to join or leave the service. You can use our service for all your assignments.
- Your employment rights continue to accrue between your assignments.
- You have the option of retaining a percentage of your income to be taken as holiday pay when you need it.
- Fax, post or email your time sheets, if applicable, and we will do the rest.
- Receive free Employers Liability insurance to £10m, Public Liability insurance to £5m and Professional Indemnity to £2m.



Take it easy

We take care of your tax and pay.
So you can get the most out of work.

✔ Expert. Friendly. HMRC compliant.



Become an EdenGroup Umbrella employee. It's easy. You get a Personal Manager and it's free to join!



Sign up with an Agency (if you haven't already) and work with a wide range of clients that need your skills.



Submit timesheets (if required) to your Agency, and your business expenses to EdenGroup.



EdenGroup receives payment from your Agency, calculates your Gross Pay and pays your PAYE Tax and NI deductions.



You get paid. Direct to your bank account by BACs.



It's that easy.

No fuss. No worries. No cost to join.

YOUR PAYSリップ EXPLAINED

Umbrella				Tax Period: XX - Week Ending : DD.MM.YYYY				
Comments	Company Name		Start Date	End Date				
<i>Information such as expenses that are carried forward may be shown here</i>	<i>Your Agency timesheet breakdown will be shown here</i>							
Employee No.	Employee Name	Process Date	NI Number					
DUMMYKEY	Joseph Bloggs		AB123456C					
Company Receipts		Units	Rate	Amount	Company Deductions			
Hourly Rate		37.00	12.00	444.00	HMRC Payment NIERS	21.83		
					Business Expenses	85.00		
					Pension	2.00		
					Company Margin	0.00		
					Retained Holiday Pay	0.00		
					Paid to Employee	311.17		
TOTAL :				444.00	TOTAL :			444.00
Employee Payments		Units	Rate	Amount	Employee Deductions			
Period Payment		37.00	6.50	240.50	Tax	23.60		
Holiday Paid		1.00	33.51	33.51	National Insurance	18.98		
Business Expenses		1.00	85.00	85.00	Pension	1.60		
Commission		1.00	37.16	37.16				
TOTAL :				396.17	TOTAL :			44.18
				This Period		Year To Date		
Joseph Bloggs				Total Gross Pay	311.17	Gross Pay YTD	1996.75	
Address 1				Gross for Tax	311.17	Gross for Tax YTD	1996.75	
Address 2				Earnings for NI	311.17	Tax Paid YTD	141.60	
Address 3				Pension Contribution	1.60	NI Earnings YTD	1996.75	
Address 4				Total Deductions	42.58	EE's NI YTD	115.93	
Post Code				Tax Code	XXXXL	Pension YTD	9.66	
				Payment Method	Bacs			
				NET PAY 351.99				

Your payroll reference with EdenGroup

Total income to the company*

The portion of the company receipts which is equivalent to your hours multiplied by minimum wage

Holiday entitlement calculated on basic rate of pay and net commission

Business Expenses deducted from taxable gross pay prior to PAYE Tax and NI calculation

Commission = Company receipts - minus company deductions - holiday paid - period payment (basic rate of pay)

Employers NI deducted from income received from Agency

These are legitimate business expenses used to reduce PAYE Tax and NI only. Not direct or chargeable expenses which are paid in addition to salary

Employers Pension Contribution

EdenGroup margin (deducted from income received from Agency)

Retained Holiday pay (if elected) calculated on basic rate of pay and net commission

Taxable pay (employee payments less business expenses)

Employees Pension Contribution

Personal Tax, National Insurance and Pension deductions

Year To Date information

TOTAL FUNDS paid into bank account. = **Company Receipts** - minus company and employee deductions + **plus** your business expenses

* Your current Tax Code

The rate charged to the agency is increased to include all costs associated with your employment. It is not your pay rate. We deduct costs such as Employers NI and an amount to cover overheads (our margin retained, etc.) before making a calculation of your pay rate. Additional payments for direct expenses etc. would also be shown here.



Recommending new colleagues pays!

We'll give you £50 for every person you recommend to us who joins EdenGroup Umbrella when they've been with us for 12 weeks.



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